



FREE THE SLAVES, INC.

**FINANCIAL STATEMENTS, SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS AND
INDEPENDENT AUDITORS' REPORTS**

For the Years Ended December 31, 2021 and 2020

**FREE THE SLAVES, INC.
Financial Statements**

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INDEPENDENT AUDITORS' REPORT

**Board of Directors
Free the Slaves, Inc.
Washington, D.C.**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Free the Slaves, inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Free the Slaves, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Free the Slaves, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Free the Slaves, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards*

Free the Slaves, Inc.
Independent Auditors' Report
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will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Free the Slaves, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Free the Slaves, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2022, on our consideration of Free the Slaves, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Free the Slaves, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Free the Slaves, Inc.'s internal control over financial reporting and compliance.

DeLeon & Stang

DeLeon & Stang, CPAs and Advisors
Frederick, Maryland
August 26, 2022

FREE THE SLAVES, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2021 and 2020

	2021	2020
ASSETS		
<u>Current Assets:</u>		
Cash and cash equivalents	\$ 797,978	\$ 1,122,215
Grants and pledges receivable, net of present value discount	268,725	145,213
Partner advances	57,623	27,777
Other receivables	60,827	46,243
Inventory	7,448	22,448
Prepaid expenses	6,446	10,782
Total Current Assets	1,199,047	1,374,678
<u>Property and Equipment:</u>		
Furniture and equipment	7,247	7,247
Vehicles	37,984	29,500
	45,231	36,747
Less: Accumulated depreciation	(12,312)	(31,831)
Net property and equipment	32,919	4,916
<u>Non-current Assets:</u>		
Grants and pledges receivable, net of current portion and present value discount	-	30,000
Security deposit	8,447	8,447
Total Non-current Assets	8,447	38,447
TOTAL ASSETS	\$ 1,240,413	\$ 1,418,041
LIABILITIES AND NET ASSETS		
<u>Current Liabilities:</u>		
Accounts payable and accrued liabilities	\$ 75,616	\$ 66,139
Refundable advances	44,873	30,481
Paycheck Protection Program (PPP) loan	98,302	123,000
Deferred rent	7,975	14,108
Total Current Liabilities	226,766	233,728
<u>Non-Current Liabilities:</u>		
Deferred rent, net of current portion	-	7,214
Total Liabilities	226,766	240,942
<u>Net Assets:</u>		
Net assets without donor restrictions	628,350	458,102
With donor restrictions	385,297	718,997
Total Net Assets	1,013,647	1,177,099
TOTAL LIABILITIES AND NET ASSETS	\$ 1,240,413	\$ 1,418,041

FREE THE SLAVES, INC.
STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2021 and 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<u>Support and Revenue:</u>						
Contributions and grants	\$ 898,264	\$ 172,800	\$1,071,064	\$ 828,851	\$ 128,976	\$ 957,827
Government grants	814,831	-	814,831	861,760	-	861,760
In-kind contributions	130,920	-	130,920	216,127	-	216,127
Product sales and other income	49,522	-	49,522	71,187	3,875	75,062
Net assets released from donor restrictions	506,500	(506,500)	-	484,140	(484,140)	-
Total revenue and support	<u>2,400,037</u>	<u>(333,700)</u>	<u>2,066,337</u>	<u>2,462,065</u>	<u>(351,289)</u>	<u>2,110,776</u>
<u>Expenses:</u>						
Program services:						
Grassroots Anti-Slavery Program:						
South Asia	134,535	-	134,535	172,475	-	172,475
West Africa	744,767	-	744,767	732,794	-	732,794
East Africa	95,932	-	95,932	-	-	-
North Africa & Middle East	60,248	-	60,248	-	-	-
Caribbean	84,313	-	84,313	121,439	-	121,439
Latin America	60,616	-	60,616	90,962	-	90,962
Other	-	-	-	320,319	-	320,319
Total grassroots anti-slavery programs	<u>1,180,411</u>	<u>-</u>	<u>1,180,411</u>	<u>1,437,989</u>	<u>-</u>	<u>1,437,989</u>
Communications/Awareness Outreach	335,543	-	335,543	226,532	-	226,532
Monitoring, Learning and Evaluation	11,616	-	11,616	23,048	-	23,048
Policy and Advocacy	186,825	-	186,825	50,887	-	50,887
Conferences	308,667	-	308,667	35,288	-	35,288
Total program services	<u>2,023,062</u>	<u>-</u>	<u>2,023,062</u>	<u>1,773,744</u>	<u>-</u>	<u>1,773,744</u>
Supporting services:						
Fundraising	144,766	-	144,766	127,192	-	127,192
Management and General	61,961	-	61,961	215,960	-	215,960
Total supporting services	<u>206,727</u>	<u>-</u>	<u>206,727</u>	<u>343,152</u>	<u>-</u>	<u>343,152</u>
Total expenses	<u>2,229,789</u>	<u>-</u>	<u>2,229,789</u>	<u>2,116,896</u>	<u>-</u>	<u>2,116,896</u>
Change in net assets	170,248	(333,700)	(163,452)	345,169	(351,289)	(6,120)
Net assets, beginning of year	<u>458,102</u>	<u>718,997</u>	<u>1,177,099</u>	<u>112,933</u>	<u>1,070,286</u>	<u>1,183,219</u>
Net assets, end of year	<u>\$ 628,350</u>	<u>\$ 385,297</u>	<u>\$1,013,647</u>	<u>\$ 458,102</u>	<u>\$ 718,997</u>	<u>\$ 1,177,099</u>

FREE THE SLAVES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2021

	Program Services						
	Grassroots Anti-Slavery Program						
	South Asia	West Africa	East Africa	North Africa & Middle East	Caribbean	Latin America	Total Grassroots Anti-Slavery Programs
Personnel	\$ 3,600	\$ 246,719	\$ 50,739	\$ -	\$ 1,328	\$ 7,686	\$ 310,072
Grants to partners	47,707	237,737	-	-	-	-	285,444
Professional services	54,000	31,411	10,482	47,858	65,758	38,219	247,728
Travel expenses	1,619	23,537	742	-	-	-	25,898
Vehicle maintenance	-	2,342	-	-	-	-	2,342
Occupancy	-	31,312	11,193	-	145	1,897	44,547
Depreciation	-	7,031	-	-	-	-	7,031
Technology and communication	441	17,425	2,105	-	420	533	20,924
Postage, printing and supplies	-	3,682	-	-	-	-	3,682
Meetings and events	-	3,470	-	-	-	-	3,470
Bank and merchant fees	1,200	1,539	643	-	-	302	3,684
Insurance	-	2,340	740	-	-	-	3,080
Training and staff development	-	487	-	-	-	-	487
Service fees	-	157	-	-	-	-	157
Subscriptions, publications and dues	-	5,660	-	158	-	-	5,818
Other expenses	-	3,430	331	325	-	-	4,086
Subtotal	108,567	618,279	76,975	48,341	67,651	48,637	968,450
Allocation of management and general	25,968	126,488	18,957	11,907	16,662	11,979	211,961
TOTAL	\$ 134,535	\$ 744,767	\$ 95,932	\$ 60,248	\$ 84,313	\$ 60,616	\$ 1,180,411

See Accompanying Notes to Financial Statements
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FREE THE SLAVES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2021

	<u>Program Services (Continued)</u>					<u>Supporting Services</u>				
	<u>Communications/</u>	<u>Monitoring,</u>				<u>Total</u>				<u>Total</u>
	<u>Awareness</u>	<u>Learning &</u>	<u>Policy and</u>			<u>Program</u>	<u>Fundraising</u>	<u>Management</u>	<u>Supporting</u>	<u>Total</u>
	<u>Outreach</u>	<u>Evaluation</u>	<u>Advocacy</u>	<u>Conferences</u>	<u>Services</u>		<u>and General</u>	<u>Services</u>	<u>Expenses</u>	
Personnel	\$ 115,557	\$ 7,727	\$ 30,050	\$ 122,880	\$ 586,286	\$ 66,544	\$ 265,462	\$ 332,006	\$ 918,292	
Grants to partners	-	-	-	3,777	289,221	-	-	-	289,221	
Professional services	11,322	-	93,423	99,173	451,646	32,080	77,967	110,047	561,693	
Travel expenses	-	-	24,043	269	50,210	-	8,035	8,035	58,245	
Vehicle maintenance	-	-	-	-	2,342	-	-	-	2,342	
Occupancy	13,366	1,593	2,408	11,394	73,308	10,740	19,787	30,527	103,835	
Depreciation	-	-	-	-	7,031	-	-	-	7,031	
Technology and communication	755	-	161	6,183	28,023	301	35,291	35,592	63,615	
Postage, printing and supplies	-	-	151	334	4,167	221	464	685	4,852	
Meetings and events	-	-	-	379	3,849	-	177	177	4,026	
Bank and merchant fees	-	-	-	887	4,571	25	14,568	14,593	19,164	
Insurance	-	-	82	-	3,162	-	14,684	14,684	17,846	
Training and staff development	-	-	-	2,179	2,666	-	540	540	3,206	
Service fees	-	-	-	-	157	-	5,813	5,813	5,970	
Subscriptions, publications and dues	2,768	-	-	-	8,586	3,433	2,007	5,440	14,026	
Other expenses	125,464	-	380	250	130,180	2,813	23,432	26,245	156,425	
Subtotal	269,232	9,320	150,698	247,705	1,645,405	116,157	468,227	584,384	2,229,789	
Allocation of management and general	66,311	2,296	36,127	60,962	377,657	28,609	(406,266)	(377,657)	-	
TOTAL	<u>\$ 335,543</u>	<u>\$ 11,616</u>	<u>\$ 186,825</u>	<u>\$ 308,667</u>	<u>\$ 2,023,062</u>	<u>\$ 144,766</u>	<u>\$ 61,961</u>	<u>\$ 206,727</u>	<u>\$ 2,229,789</u>	

See Accompanying Notes to Financial Statements
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FREE THE SLAVES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2020

	Program Services					Total Grassroot:
	Grassroots Anti-Slavery Program					Anti-Slavery
	South	West		Latin		Programs
	Asia	Africa	Caribbean	America	Other	
Personnel	\$ 7,648	\$ 164,698	\$ 5,167	\$ 10,492	\$ 144,427	\$ 332,432
Grants to partners	59,469	342,586	-	-	2,500	404,555
Professional services	53,751	8,466	87,896	50,844	80,100	281,057
Travel expenses	6,757	28,168	1,261	137	209	36,532
Occupancy	1,478	20,713	2,287	1,882	22,571	48,931
Depreciation	-	5,900	-	-	-	5,900
Technology and communication	6,632	20,456	2,959	3,055	5,036	38,138
Postage, printing and supplies	478	8,597	1,164	2,658	123	13,020
Meetings and events	201	22,719	-	691	-	23,611
Bank and merchant fees	1,550	2,194	25	330	439	4,538
Insurance	-	2,162	-	-	-	2,162
Training and staff development	-	-	-	-	586	586
Service fees	-	-	-	-	-	-
Subscriptions, publications and dues	-	670	-	-	2,315	2,985
Other expenses	425	4,066	280	2,897	4	7,672
Subtotal	138,389	631,395	101,039	72,986	258,310	1,202,119
Allocation of management and general	34,086	101,399	20,400	17,976	62,009	235,870
TOTAL	<u>\$ 172,475</u>	<u>\$ 732,794</u>	<u>\$ 121,439</u>	<u>\$ 90,962</u>	<u>\$ 320,319</u>	<u>\$ 1,437,989</u>

See Accompanying Notes to Financial Statements
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FREE THE SLAVES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2020

	Program Services (Continued)				Supporting Services				
	Communications/ Awareness Outreach	Monitoring, Learning & Evaluation	Policy and Advocacy	Conferences	Total Program Services	Fundraising	Management and General	Total Supporting Services	Total Expenses
	Personnel	\$ 30,999	\$ 14,736	\$ 7,410	\$ 20,035	\$ 405,612	\$ 55,109	\$ 273,129	\$ 328,238
Grants to partners	-	-	-	-	404,555	-	-	-	404,555
Professional services	21,722	-	32,868	5,888	341,535	27,360	150,968	178,328	519,863
Travel expenses	1,412	37	377	-	38,358	2,373	2,845	5,218	43,576
Occupancy	8,234	2,761	692	1,836	62,454	5,873	56,902	62,775	125,229
Depreciation	-	-	-	-	5,900	-	-	-	5,900
Technology and communication	1,393	246	120	480	40,377	3,694	16,694	20,388	60,765
Postage, printing and supplies	10	713	-	-	13,743	13	743	756	14,499
Meetings and events	-	-	-	-	23,611	251	220	471	24,082
Bank and merchant fees	-	-	-	25	4,563	-	10,351	10,351	14,914
Insurance	-	-	-	-	2,162	129	13,801	13,930	16,092
Training and staff development	-	-	-	-	586	-	95	95	681
Service fees	-	-	-	-	-	-	3,754	3,754	3,754
Subscriptions, publications and dues	1,860	-	-	-	4,845	3,535	2,939	6,474	11,319
Other expenses	116,134	-	-	50	123,856	3,719	10,242	13,961	137,817
Subtotal	181,764	18,493	41,467	28,314	1,472,157	102,056	542,683	644,739	2,116,896
Allocation of management and general	44,768	4,555	9,420	6,974	301,587	25,136	(326,723)	(301,587)	-
TOTAL	<u>\$ 226,532</u>	<u>\$ 23,048</u>	<u>\$ 50,887</u>	<u>\$ 35,288</u>	<u>\$ 1,773,744</u>	<u>\$ 127,192</u>	<u>\$ 215,960</u>	<u>\$ 343,152</u>	<u>\$ 2,116,896</u>

See Accompanying Notes to Financial Statements
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FREE THE SLAVES, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020

	2021	2020
<u>Cash Flows From Operating Activities:</u>		
Change in net assets	\$ (163,452)	\$ (6,120)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	7,031	5,900
Forgiveness of Paycheck Protection Program loan	(123,000)	-
Deferred rent	(13,347)	(39,198)
Gain on sale of property and equipment	2,950	-
Change in operating assets and liabilities:		
Grants and pledges receivable	(93,512)	318,821
Partner advances	(29,846)	56,091
Other receivables	(14,584)	(17,400)
Inventory	15,000	1,268
Prepaid expenses	4,336	(3,735)
Accounts payable and accrued liabilities	9,478	(30,060)
Refundable advances	14,392	(9,359)
Net cash provided by (used in) operating activities	(384,554)	276,208
<u>Cash Flows From Investing Activities:</u>		
Purchases of property and equipment	(37,985)	-
Net cash used in financing activities	(37,985)	-
<u>Cash Flows From Financing Activities:</u>		
Proceeds from Paycheck Protection Program (PPP) loan	98,302	123,000
Net cash provided by financing activities	98,302	123,000
Net increase (decrease) in cash and cash equivalents	(324,237)	399,208
Cash and cash equivalents, beginning of year	1,122,215	723,007
Cash and cash equivalents, end of year	\$ 797,978	\$ 1,122,215

FREE THE SLAVES, INC.
Notes to the Financial Statements
December 31, 2021 and 2020

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**

Organization

Free the Slaves, Inc. (FTS) is a non-profit, non-partisan organization, incorporated in the District of Columbia. FTS' mission is to end slavery worldwide.

A summary of FTS' significant programs consists of:

Grassroots Anti-Slavery Programs - FTS and its partner organizations use a community-based model to help communities resist forced and bonded labor and sex trafficking of adults and children in South Asia, West Africa, East Africa, North Africa and Middle East, Caribbean and Latin America. FTS provides the structure and training for collective action by slaves and former slaves to demand freedom, payment of wages, and protection from violence. FTS organizes leaders to educate their communities about slavery, to take action to rescue their family members and neighbors who are in slavery, and to work to develop new systems that address key vulnerabilities within the community. These vulnerabilities may include ensuring the availability of education for children, savings and loan projects for communities, or access to affordable health care and legal representation. FTS engages local, regional and national officials to press for enforcement and strengthening of anti-slavery laws. We support lawyers who press for justice for victims. FTS supports operation of shelters for survivors of trafficking and modern slavery. FTS educates and prepares people who are migrating abroad for work on ways to avoid the tricks of traffickers, and we educate children to prevent their enslavement later in life.

Anti-Slavery Policy and Advocacy - FTS works to convince governments, international development organizations and businesses to implement key changes required for the global eradication of slavery. In partnership with coalitions and other organizations, FTS works to encourage policymakers domestically and abroad to implement anti-slavery policies and to actively work toward dismantling systems of slavery.

Monitoring, Learning and Evaluation (MLE) - FTS rigorously assesses the impact, effectiveness, relevance, efficacy and sustainability of our community-based approach to ending slavery. Using well-defined indicators, FTS tracks accomplishments of their grassroots partners in work planning, quarterly reporting, training and capacity building to improve accountability and learning. MLE contributes to the development of strong proposals and accurate reporting to funders, and supports continual learning and increased knowledge for the organization and the anti-slavery movement.

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION** (Continued)

Communications/Awareness Outreach - FTS increases awareness of slavery and methods to eradicate it, and fosters public engagement in policy advocacy, through mass media, online outreach, video production, speaking engagements, conferences, public events, college chapters and faith community outreach. FTS trains front-line partner organizations and others to strengthen communications and media relations skills to improve outreach to slavery victims, vulnerable populations and religious, traditional and civic leaders.

Conferences - FTS serves as the secretariat for the annual Freedom from Slavery Forum. This gathering of anti-slavery leaders from around the world is designed to create a collegial space where leaders can coalesce, create partnerships, discuss promising practices and develop a shared agenda for action.

Basis of presentation

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*.

Cash and cash equivalents

FTS considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

FTS maintains its cash balances at three financial institutions. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of December 31, 2021 and 2020, FTS has uninsured balances of \$345,149 and \$791,186, respectively at one of its financial institutions. FTS has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Foreign currency translation

The United States dollar ("Dollars") is the functional currency for FTS operations. Transactions in currencies other than U.S. Dollars are translated into Dollars at the historical rate of exchange during the month of the transaction. All assets and liabilities denominated in non-U.S. currency are translated into Dollars based on the historical rate of exchange.

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION** (Continued)

Grants and pledges receivable

Grants and pledges receivable are recorded at their net realizable value, which approximates fair value and any non-current portion of grants and pledges receivable are measured as the present value of their future cash flows, discounted using risk-adjusted interest rates applicable to the years in which the promises are received.

Management considers all amounts to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

Property and equipment

Property and equipment purchases in excess of \$5,000 are capitalized and stated at cost. Property and equipment is depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to five years. The cost of repairs and maintenance is recorded as expenses are incurred.

Income taxes

FTS is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Accordingly, no provision for income taxes has been made in the accompanying financial statements. FTS is not a private foundation.

Uncertain tax positions

For the years ended December 31, 2021 and 2020, FTS has documented its consideration of FASB ASC 740-10, Income Taxes, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Inventory

Inventory is measured at the lower of cost and net realizable value using the first-in, first-out method of inventory.

Net asset classification

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION** (Continued)

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions are recorded as "net assets without donor restrictions". Assets restricted solely through the actions of the Board are referred to as Board designated and are also reported as net assets without donor restrictions.

Net Assets With Donor Restrictions - Contributions restricted by donors (or certain grantors) are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor- restricted contributions are reported as increases in "net assets with donor restrictions", depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from donor restrictions.

Revenue recognition

Contributions and grants are recognized as revenue when they are received or unconditionally pledged. Conditional promises to give are not recognized as revenue until the conditions on which they depend are substantially met. Grants received from the federal government are recognized as revenue only to the extent of expenditures incurred.

FTS receives awards under grants and contracts from the U.S. and foreign governments, international organizations and other sources for direct and indirect program costs. This funding is subject to contractual restrictions, which must be met through incurring qualifying expenses for particular programs. Accordingly, such awards are recorded as revenue "without donor restrictions" to the extent that related expenses are incurred in compliance with the criteria stipulated in the grant agreements. Grant funding received under grants and contracts from the U.S. and foreign governments, international organizations and other sources for direct and indirect program costs in advance of incurring the related expenses is recorded as refundable advances and recognized as revenue when qualifying expenses are incurred.

Use of estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION** (Continued)

In-kind contributions

In-kind contributions consist of professional services provided to FTS, and are recorded at their fair value as of the date the service was received in the accompanying statements. During the years ended December 31, 2021 and 2020, the value of such in-kind contributions, which are included in revenue and expense, totaled \$130,920 and \$216,127, respectively. The following programs have benefited from these donated services:

	2021	2020
Communications/Awareness Outreach	\$ 120,960	\$ 126,267
Management and General	9,960	89,860
	<u>\$ 130,920</u>	<u>\$ 216,127</u>

Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of FTS are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of estimated time and effort or other reasonable basis.

NOTE 2 **PLEDGES RECEIVABLE**

Included in grants and pledges receivable on the Statements of Net Position as of December 31, 2021 and 2020, are unconditional promises to give as follows:

	2021	2020
Unconditional promises to give	\$ 30,000	\$ 80,800
Less: Unamortized discount	-	(6,240)
Net unconditional promises to give	<u>\$ 30,000</u>	<u>\$ 74,560</u>
Receivable in less than one year	\$ 30,000	\$ 44,560
Receivable in one to five years	-	30,000
	<u>\$ 30,000</u>	<u>\$ 74,560</u>

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 3 **NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consisted of the following at December 31, 2021:

	January 1, 2021	Additions	Releases	December 31, 2021
Program restrictions:				
India	\$ 2,280	\$ 25,000	\$ (24,267)	\$ 3,013
Nepal	-	-	-	-
Haiti	25,751	-	(22,051)	3,700
Dominican Republic	10,000	7,500	(17,500)	-
Policy and advocacy	39,184	55,300	(59,026)	35,458
Research	3,094	-	-	3,094
Conferences	58,270	85,000	(82,684)	60,586
Development	230	-	-	230
General program	<u>580,188</u>	<u>-</u>	<u>(300,972)</u>	<u>279,216</u>
	<u>\$ 718,997</u>	<u>\$ 172,800</u>	<u>\$ (506,500)</u>	<u>\$ 385,297</u>

Net assets with donor restrictions consisted of the following at December 31, 2020:

	January 1, 2020	Additions	Releases	December 31, 2020
Program restrictions:				
India	\$ 2,280	\$ -	\$ -	\$ 2,280
Nepal	25,265	-	(25,265)	-
Haiti	54,233	56,999	(85,481)	25,751
Dominican Republic	10,000	-	-	10,000
Policy and advocacy	10,681	75,242	(46,739)	39,184
Research	12,226	-	(9,132)	3,094
Conferences	58,270	-	-	58,270
Development	230	-	-	230
General program	<u>897,101</u>	<u>610</u>	<u>(317,523)</u>	<u>580,188</u>
	<u>\$ 1,070,286</u>	<u>\$ 132,851</u>	<u>\$ (484,140)</u>	<u>\$ 718,997</u>

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 4 LIQUIDITY AND AVAILABILITY

The following tables reflects the Organization’s financial assets as of December 31, 2021 and 2020, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid, not convertible to cash within one year or because the governing board has set aside the funds for a specific purpose.

	<u>2021</u>	<u>2020</u>
Financial assets:		
Cash and cash equivalents	\$ 797,978	\$ 1,122,215
Grants and pledges receivable	268,725	145,213
Partner advances	57,623	27,777
Other receivables	<u>60,827</u>	<u>46,243</u>
Subtotal - financial assets available within one year	1,185,153	1,341,448
Less: Donor restricted funds	<u>(385,297)</u>	<u>(718,997)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 799,856</u>	<u>\$ 622,451</u>

FTS is substantially supported by restricted contributions. Because a donor’s restriction requires resources to be used in a particular manner or in a future period, FTS must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of FTS’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 5 LEASE COMMITMENT

FTS leases office space under a 91-month agreement, which is set to expire on March 31, 2022. The lease agreement provides for a five-month rental holiday and an abatement of 50% of the minimum rent for the subsequent four months. Beginning February 1, 2015, base rent shall be \$14,046 per month, plus a proportionate share of expenses, increasing by a factor of 3% annually.

In November 2020, a second lease amendment was executed due to the financial hardships caused from the COVID-19 pandemic. Effective August 1, 2020 through the end of the lease term, FTS is required to pay 50% of the original lease amount.

Subsequent to year-end, a third lease amendment was executed in June 2022 which extended the lease term through February 29, 2024. Minimum payments are \$6,250 per month and increase to \$6,750 effective March 1, 2023.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability on the accompanying Statement of Financial Position. As of December 31, 2021 and 2020, the total deferred rent liability aggregated \$7,975 and \$21,322, respectively.

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 5 **LEASE COMMITMENT** (Continued)

The aggregate remaining maturities of the lease are as follows for the years ended December 31:

2022	\$	79,772
2023		80,000
2024		<u>13,500</u>
	\$	<u>173,272</u>

Occupancy expense for the years ended December 31, 2021 and 2020 totaled \$88,284 and \$116,464, respectively.

In addition, FTS subleases a portion of its office space under various leases, which expired in March 2020. Effective April 1, 2020 the sublet became a month to month lease. Rental income for the years ended December 31, 2021 and 2020 was \$23,724 and \$43,494, respectively and is included in other income on the Statements of Activities.

NOTE 6 **PAYCHECK PROTECTION PROGRAM LOAN**

In April 2020, FTS received a \$123,000 Paycheck Protection Program (PPP) Loan (note) through the Small Business Administration. Under terms of this note, all or a portion of the loan, including accrued interest, may be forgiven if proceeds are used for qualifying expenses and if certain staffing levels are maintained. This note was fully forgiven in April 2021 and is recognized as a government grant in the accompanying Statements of Activities.

In January 2021, FTS received a second PPP loan in the amount of \$98,302. Until forgiveness is granted, the loan bears interest at a rate of 1% per annum and matures in January 2026. As of December 31, 2021, the PPP loan is shown as a liability on the Statements of Financial Position. In February 2022, the second PPP loan was forgiven in full.

NOTE 7 **RETIREMENT PLAN**

FTS adopted an IRS 403(b) plan (the Plan) covering all eligible employees. Under the provisions of the Plan, an eligible employee may defer up to the IRS limit applicable to each calendar year. At its discretion, FTS may make matching contributions or elective contributions. Participants are 100% vested in all contributions to the Plan. FTS did not make any contributions to the Plan during the years ended December 31, 2021 and 2020.

FREE THE SLAVES, INC.
Notes to Financial Statements (Continued)
December 31, 2021 and 2020

NOTE 8 **RISKS, UNCERTAINTIES AND CONTINGENCIES**

Federal Award Contingency

FTS receives grants from various agencies of the United States Government. Such grants are subject to audit under the provisions of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The ultimate determination of amounts received under the United States Government grants is based upon the allowance of costs reported to and accepted by the United States Government as a result of the audits. Audits in accordance with the applicable provisions have been completed for all required fiscal years through 2021. Until such audits have been accepted by the United States Government, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits.

NOTE 9 **SUBSEQUENT EVENTS**

Subsequent events are defined as events or transactions that occur after the Statement of Financial Position date through the date that the financial statements are available to be issued. All subsequent events have been evaluated through August 26, 2022, which is the date the financial statements were available to be issued.

Except as described in Note 5 and Note 6 above, regarding the lease amendment and forgiveness of the PPP loan, there are no other subsequent events requiring disclosure.

FREE THE SLAVES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2021

<u>Federal Granting Agency and Program Title</u>	<u>Pass-Through Entity</u>	<u>Pass-Through Entity Identifying Number</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>	<u>Passed Through to Subrecipient:</u>
United States Department of State					
International Programs to Combat Human Trafficking:					
Growing up Free: An Effective Response to Child Trafficking in Ghana	N/A	N/A	19.019	\$ 661,348	\$ 225,581
Reducing Trafficking Among Children in Sub Saharan Africa	University of Georgia Research Foundation, Inc.	S-SJTIP-19-CA-0032	19.019	23,346	-
Countering Trafficking in Persons in the D.R.: Multisector Response and Local Resilience within Targeted Vulnerable Communities	International Association of Women Judges	S-STJIP-18-GR-0011	19.019	<u>32,503</u>	-
		Subtotal CFDA 19.019		<u>717,197</u>	<u>225,581</u>
International Programs to Support Democracy, Human Rights and Labor					
Promoting the Rights of Marginalized Communities	National Endowment for Democracy	S-LMAQM-21-GR-3016	19.345	1,120	-
Promoting the Rights of Marginalized Communities	National Endowment for Democracy	S-LMAQM-20-GR-2006	19.345	23,077	-
Growing up Free: An Effective Response to Child Trafficking in Ghana	Verite, Inc.	S-LMAQM-17-GR-1045	19.345	<u>110,264</u>	-
		Subtotal CFDA 19.345		134,461	-
Total Expenditures of Federal Awards				<u>\$ 851,658</u>	<u>\$ 225,581</u>

The accompanying notes are an integral part of this schedule.
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FREE THE SLAVES, INC.
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

NOTE 1- BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the Federal grant activity of the Free the Slaves, Inc. under programs of the Federal government and is presented on the accrual basis of accounting for the year ended December 31, 2021. The information in the Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. The Schedule presents only a selected portion of the operations of FTS; accordingly, it is not intended to and does not present the financial position, changes in net assets or cash flows of FTS.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

FTS has elected not to use the 10-percent de minimis indirect cost rate as allowed under Uniform Guidance.

FREE THE SLAVES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2021

Section I - Summary of Auditors' Results

Financial Statements

- | | |
|--|-------------------|
| 1). Type of auditors' report issued | UNMODIFIED |
| 2). Internal control over financial reporting: | |
| Material weaknesses identified? | NO |
| Significant deficiencies identified that are not considered to be material weaknesses? | NO |
| 3). Noncompliance material to the financial statements noted? | NO |

Federal Awards

- | | |
|---|-------------------|
| 4). Internal control over major programs: | |
| Material weaknesses identified? | NO |
| Significant deficiencies identified that are not considered to be material weaknesses? | NO |
| 5). Type of auditors' report issued on compliance for major programs | UNMODIFIED |
| 6). Any findings disclosed that are required to be reported in accordance with the Uniform Guidance | NO |

<u>Federal Granting Agency and Program Title</u>	<u>CFDA Number</u>	<u>Expenditures</u>
---	---------------------------	----------------------------

- | | | |
|---|--------|------------|
| 7). Identification of major programs: | | |
| International Programs to Combat Human Trafficking | 19.019 | \$ 717,197 |
| 8). Dollar threshold used to distinguish between Type A and B programs: | | \$ 750,000 |
| 9). Auditee qualified to be low-risk auditee? | | YES |

FREE THE SLAVES, INC.
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2021

Section II – Financial Statement Findings

None

Section III - Federal Award Findings and Questioned Costs

None

Section IV – Summary Schedule of Prior Year Audit Findings

None



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors of
Free the Slaves, Inc.
Washington, DC

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Free the Slaves, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 26, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Free the Slaves, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Free the Slaves, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Free the Slaves, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Free the Slaves, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DeLeon & Stang

DeLeon & Stang, CPAs and Advisors
Frederick, Maryland
August 26, 2022



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors of
Free the Slaves, Inc.
Washington, DC

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Free the Slaves, Inc.'s compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of Free the Slaves, Inc.'s major federal programs for the year ended December 31, 2021. Free the Slaves, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Free the Slaves complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Free the Slaves, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Free the Slaves, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable Free the Slaves, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Free the Slaves, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Free the Slaves, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Free the Slaves, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Free the Slaves, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Free the Slaves, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

FREE THE SLAVES, INC.
Independent Auditors' Report
Page 2

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

DeLeon & Stang

DeLeon & Stang, CPAs and Advisors
Frederick, Maryland
August 26, 2022